

BOOK

82 PAGE 31

STATE MS.-DE SOTO CO.

FILED

JUL 20 2 26 PM '99

Loan #: 80-001994-7

This document was prepared by and,  
when recorded, mail to:

Strasburger & Price, L.L.P.  
Attn: Jeff J. Brashier  
1221 McKinney St., Suite 2800  
Houston, Texas 77010

BK 82 PG 31  
W.F. DAVIS CH. CLK.

(Space Above This Line For Recording Data)

State of Mississippi  
**DEED OF RECONVEYANCE**

KNOW ALL MEN BY THESE PRESENTS that UNITED OF OMAHA LIFE INSURANCE COMPANY, a Nebraska stock insurance company ("BENEFICIARY") is the present Beneficiary of record under the following described Deed of Trust:

Original Trustor: Folmar & Associates, an Alabama general partnership composed of James M. Folmar, Cecil R. Williams and William M. Cagle, Jr.

Original Beneficiary: Pope Mortgage Company, a Delaware corporation

Original Trustee: J. Davant Latham

Original Loan Amount: \$3,150,000.00

Date Recorded: April 15, 1989 County: DeSoto

Book: 468 Page: 373

Date Rerecorded: October 13, 1989 Book: 487 Page: 611

Property Address: 1389 Goodman Road  
Horn Lake, Mississippi

Legal Description: See Exhibit "A" attached hereto and by this reference made a part hereof.

The above described Deed of Trust was modified by the Second Modification Agreement recorded in Book: 678, Page: 453 and rerecorded in Book: 700, Page: 175 in the official records of DeSoto County, Mississippi.

The above described Deed of Trust has been assigned as follows:

Assignment of Note, Deed of Trust and Security Agreement, and Assignment of Leases and Rents from Pope Mortgage Company, a Delaware corporation to United of Omaha Life Insurance Company recorded in Book: 487, Page: 659 in the official records of DeSoto County, Mississippi.

AND WHEREAS, the above said Deed of Trust has been paid in full.

NOW THEREFORE, the present Beneficiary DOES HEREBY RECONVEY, without warranty, to the person or persons legally entitled thereto, the estate, title and interest now held by it under said Deed of Trust in said County in the State of Mississippi, describing the land therein as more fully described in said Deed of Trust.

This instrument also releases the Assignment of Leases and Rents recorded on April 11, 198 as Book: 58, Page: 359 and rerecorded on October 13, 1989 in Book: 59, Page: 158 in the official records of DeSoto County, Mississippi.

**BENEFICIARY:**

UNITED OF OMAHA LIFE INSURANCE COMPANY, a Nebraska stock insurance company

By: Edwin H. Garrison Jr  
Name: Edwin H. Garrison Jr  
Title: First Vice President

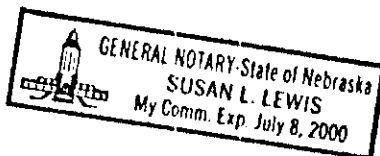
STATE OF NEBRASKA §

COUNTY OF Douglas §

This instrument was acknowledged before me this 30th day of June, 1999, by Edwin H. Garrison Jr, First V.P. of UNITED OF OMAHA LIFE INSURANCE COMPANY, a Nebraska stock insurance company, on behalf of said stock insurance company.

Susan L. Lewis  
NOTARY PUBLIC IN AND FOR THE STATE OF NEBRASKA

[SEAL]



**ADDRESS:**

United of Omaha Life Insurance Company  
Dodge at 33rd Street  
Mutual of Omaha Plaza  
Omaha, Nebraska 68175-1011

EXHIBIT "A"

Part of the Northeast 1/4 of Section 35, Township 1 South, Range 8 West, Desoto County, Mississippi and more particularly described as follows; Commencing at the intersection of centerlines of U. S. Highway 51 and Mississippi Highway 302 (Goodman Road): Thence run north 89 degrees 28' 22" east a distance of 259.03 feet along the centerline of said Highway 302 to a point; thence run south 00 degrees 31' 38" east a distance of 50.00 feet to a concrete right-of-way marker on the south right-of-way line of said Highway 302; said point being the point-of-beginning; thence north 89 degrees 28' 22" east a distance of 366.38 feet; thence south 05 degrees 27' 32" east a distance of 655.42 feet; thence south 89 degrees 28' 22" west a distance of 452.91 feet; thence north 01 degrees 06' 10" west a distance of 150.00 feet; thence south 89 degrees 28' 22" west a distance of 130.00 feet; thence north 01 degrees 06' 10" west a distance of 280.00 feet; thence north 89 degrees 28' 22" east a distance of 142.29 feet; thence north 01 degrees 06' 10" west a distance of 198.62 feet; thence north 44 degrees 14' 44" east a distance of 34.38 feet to the point of beginning; said parcel containing 312,851.51 square feet or 7.1821 acres, more or less.